
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

**FORM S-8
REGISTRATION STATEMENT**
UNDER
THE SECURITIES ACT OF 1933

UiPath, Inc.

(Exact name of Registrant as specified in its charter)

Delaware
(State or other jurisdiction of
incorporation or organization)

47-4333187
(I.R.S. Employer
Identification No.)

**One Vanderbilt Avenue, 60th Floor
New York, New York 10017
(844) 432-0455**

(Address of principal executive offices) (Zip code)

**UiPath, Inc. 2021 Equity Incentive Plan
UiPath, Inc. 2021 Employee Stock Purchase Plan**
(Full titles of the plans)

Daniel Dines
Co-Chief Executive Officer, Co-Founder, and Chairman

**UiPath, Inc.
One Vanderbilt Avenue, 60th Floor
New York, New York 10017**

(Name and address of agent for service)
(844) 432-0455

(Telephone number, including area code, of agent for service)

Copies to:

Brad Goldberg
Cooley LLP
55 Hudson Yards
New York, New York 10001
(212) 479-6000

Robert Enslin Co-Chief Executive Officer
UiPath, Inc.
One Vanderbilt Avenue, 60th Floor
New York, New York 10017
(844) 432-0455

Brad Brubaker
Chief Legal Officer
UiPath, Inc.
One Vanderbilt Avenue, 60th Floor
New York, New York 10017
(844) 432-0455

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, a smaller reporting company, or an emerging growth company. See the definitions of "large accelerated filer," "accelerated filer," "smaller reporting company," and "emerging growth company" in Rule 12b-2 of the Exchange Act.

Large accelerated filer

Accelerated filer

Non-accelerated filer

Smaller reporting company

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 7(a)(2)(B) of the Securities Act.

**STATEMENT PURSUANT TO GENERAL INSTRUCTION E
TO FORM S-8**

In this registration statement, UiPath, Inc. is sometimes referred to as “Registrant,” “we,” “us” or “our.”

The Registrant is filing this Registration Statement for the purpose of registering:

- an additional 27,830,643 shares of Class A common stock, par value \$0.00001 per share (“Class A Common Stock”), to be issued pursuant to the UiPath, Inc. 2021 Equity Incentive Plan (the “Incentive Plan”) (resulting from an automatic annual increase as of February 1, 2023 pursuant to the “evergreen” provision of the Incentive Plan); and
- an additional 5,566,128 shares of Class A Common Stock to be issued pursuant to the UiPath, Inc. 2021 Employee Stock Purchase Plan (the “ESPP”) (resulting from an automatic annual increase as of February 1, 2023 pursuant to the “evergreen” provision of the ESPP).

The shares being registered pursuant to this registration statement on Form S-8 are the same class as other securities for which the following registration statements (the “Prior Registration Statements”) relating to the Incentive Plan and the ESPP were filed with the U.S. Securities and Exchange Commission (the “SEC”): Commission File [No. 333-255420](#), filed by the Registrant on April 21, 2021; and Commission File [No. 333-264123](#), filed by the Registrant on April 5, 2022.

In accordance with General Instruction E of Form S-8, the contents of the Prior Registration Statements are incorporated herein by reference and made part of this Registration Statement, except as amended hereby.

**PART II
INFORMATION REQUIRED IN THE REGISTRATION STATEMENT**

Item 3. Incorporation of Documents by Reference.

The SEC allows us to incorporate by reference the information we file with them, which means that we can disclose important information to you by referring you to those documents. The information incorporated by reference is considered to be part of this registration statement, and later information filed with the SEC will update and supersede this information. We hereby incorporate by reference into this registration statement the following documents previously filed with the SEC:

- (a) the Registrant’s [Annual Report on Form 10-K](#) for the fiscal year ended January 31, 2023, filed with the SEC on March 24, 2023 (the “2023 Annual Report”);
- (b) the Registrant’s Current Reports on Form 8-K filed with the SEC on [February 16, 2023](#); [March 10, 2023](#) and [March 15, 2023](#) (with respect to Item 5.02 only);
- (c) the description of the Registrant’s Class A Common Stock contained in [Exhibit 4.2](#) of the Registrant’s Annual Report on Form 10-K for the fiscal year ended January 31, 2022, filed on April 4, 2022, including any amendment or report filed for the purpose of updating such description.

All documents that the Registrant subsequently files pursuant to Sections 13(a), 13(c), 14 and 15(d) of the Exchange Act prior to the filing of a post-effective amendment to the registration statement which indicates that all of the securities offered have been sold or which deregisters all such securities then remaining unsold, shall be deemed to be incorporated by reference in this registration statement and to be a part hereof from the date of the filing of such documents, except as to any portion of any future annual or quarterly report to stockholders or document or current report furnished under current Items 2.02 or 7.01 of Form 8-K, and exhibits furnished on such form that relate to such items, that is not deemed filed under such provisions. For the purposes of this registration statement, any statement contained in a document incorporated or deemed to be incorporated by reference herein shall be deemed to be modified or superseded to the extent that a statement contained herein or in any other subsequently filed document which also is or is deemed to be incorporated by reference herein modifies

or supersedes such statement. Any such statement so modified or superseded shall not be deemed, except as so modified or superseded, to constitute a part of this registration statement.

Under no circumstances will any information filed under current Items 2.02 or 7.01 of Form 8-K, and exhibits furnished on such form that relate to such items, be deemed incorporated herein by reference unless such Form 8-K expressly provides to the contrary.

Item 8. Exhibits.

Exhibit						
Number	Description	Form	File No.	Exhibit	Filing Date	Filed Herewith
3.1	Amended and Restated Certificate of Incorporation of UiPath, Inc.	8-K	001-40348	3.1	04/24/2021	
3.2	Second Amended and Restated Bylaws of UiPath, Inc.	8-K	001-40348	3.2	03/10/2023	
4.1	Form of Class A Common Stock Certificate	S-1/A	333-254738	4.1	04/19/2021	
4.2	Description of Securities	10-K	001-40348	4.2	04/04/2022	
5.1	Opinion of Cooley LLP					X
99.1 †	UiPath, Inc. 2021 Equity Incentive Plan	S-1/A	333-254738	10.8	04/12/2021	
99.2 †	Forms of Grant Notice and Stock Option Agreement under the UiPath, Inc. 2021 Equity Incentive Plan	S-1/A	333-254738	10.9	04/12/2021	
99.3 †	Forms of Restricted Stock Unit Grant Notice and Award Agreement under the UiPath, Inc. 2021 Equity Incentive Plan	S-1/A	333-254738	10.10	04/12/2021	
99.4 †	UiPath, Inc. 2021 Employee Stock Purchase Plan	S-1/A	333-254738	10.11	04/12/2021	
23.1	Consent of Grant Thornton, LLP, independent registered public accounting firm					X
23.2	Consent of KPMG LLP, independent registered public accounting firm					X
23.3	Consent of Cooley LLP (included in Exhibit 5.1)					X
24.1	Power of attorney (incorporated by reference to the signature page of the registration)					X
107.1	Calculation of Filing Fee Table					X

† Indicates management contract or compensatory plan.

SIGNATURES

Pursuant to the requirements of the Securities Act of 1933, as amended, the Registrant certifies that it has reasonable grounds to believe that it meets all of the requirements for filing on Form S-8 and has duly caused this registration statement to be signed on its behalf by the undersigned, thereunto duly authorized, in Anna Maria Island, Florida, on this 24th day of March, 2023.

UIPATH, INC.

By: /s/ Brad Brubaker
Name: Brad Brubaker
Title: Chief Legal Officer

POWER OF ATTORNEY

KNOW ALL PERSONS BY THESE PRESENTS, that each person whose signature appears below constitutes and appoints Daniel Dines, Brad Brubaker, and Ashim Gupta, each of them, as his or her true and lawful attorneys-in-fact and agents, each with the full power of substitution, for him or her and in his or her name, place or stead, in any and all capacities, to sign any and all amendments to this Registration Statement (including post-effective amendments), and to file the same, with all exhibits thereto and other documents in connection therewith, with the Securities and Exchange Commission, granting unto said attorneys-in-fact and agents, and each of them, full power and authority to do and perform each and every act and thing requisite and necessary to be done in connection therewith, as fully to all intents and purposes as he or she might or could do in person, hereby ratifying and confirming all that said attorneys-in-fact and agents or any of them, or his or their substitute or substitutes, may lawfully do or cause to be done by virtue hereof.

Pursuant to the requirements of the Securities Act of 1933, this Registration Statement has been signed by the following persons in the capacities and on the dates indicated.

<u>Signature</u>	<u>Title</u>	<u>Date</u>
<i>/s/ Daniel Dines</i> Daniel Dines	Co-Chief Executive Officer and Chairman (<i>Principal Executive Officer</i>)	March 24, 2023
<i>/s/ Robert Enslin</i> Robert Enslin	Co-Chief Executive Officer (<i>Principal Executive Officer</i>)	March 24, 2023
<i>/s/ Ashim Gupta</i> Ashim Gupta	Chief Financial Officer (<i>Principal Financial Officer</i>)	March 24, 2023
<i>/s/ Hitesh Ramani</i> Hitesh Ramani	Chief Accounting Officer (<i>Principal Accounting Officer</i>)	March 24, 2023
<i>/s/ Philippe Botteri</i> Philippe Botteri	Director	March 24, 2023
<i>/s/ Michael Gordon</i> Michael Gordon	Director	March 24, 2023
<i>/s/ Daniel D. Springer</i> Daniel D. Springer	Director	March 24, 2023
<i>/s/ Laela Sturdy</i> Laela Sturdy	Director	March 24, 2023
<i>/s/ Jennifer Tejada</i> Jennifer Tejada	Director	March 24, 2023
<i>/s/ Richard P. Wong</i> Richard P. Wong	Director	March 24, 2023

Calculation of Filing Fee Tables

Form S-8

UiPath, Inc.

Table 1 – Newly Registered Securities								
	Security Type	Security Class Title	Fee Calculation Rule	Amount Registered ⁽¹⁾	Proposed Maximum Offering Price Per Unit	Maximum Aggregate Offering Price	Fee Rate	Amount of Registration Fee
Fees to be Paid	Equity	Class A Common Stock, par value \$0.00001 per share, 2021 Equity Incentive Plan	Other ⁽²⁾	27,830,643 ⁽⁴⁾	\$16.4650	\$458,231,537.00	.0001102	\$50,497.11
	Equity	Class A Common Stock, par value \$0.00001 per share, 2021 Employee Stock Purchase Plan	Other ⁽³⁾	5,566,128 ⁽⁵⁾	\$13.9953	\$77,899,631.20	.0001102	\$8,584.54
Fees Previously Paid	—	—	—	—	—	—	—	—
	Total Offering Amounts				—	\$536,131,168.20	—	\$59,081.65
	Total Fees Previously Paid				—	—	—	—
	Total Fee Offsets				—	—	—	—
	Net Fee Due				—	—	—	\$59,081.65

- (1) Pursuant to Rule 416(a) promulgated under the Securities Act of 1933, as amended, this Registration Statement shall also cover any additional shares of the Registrant's Class A common stock that become issuable under the Registrant's 2021 Equity Incentive Plan (the "*Incentive Plan*") and 2021 Employee Stock Purchase Plan (the "*ESPP*") by reason of any stock dividend, stock split, recapitalization, or other similar transaction effected that results in an increase to the number of outstanding shares of the Registrant's Class A common stock.
- (2) Estimated in accordance with Rule 457(c) and (h) solely for the purpose of calculating the registration fee on the basis of the average of the high and low prices of the Registrant's Class A common stock as reported on the New York Stock Exchange on March 20, 2023.
- (3) Estimated in accordance with Rule 457(c) and (h) solely for the purpose of calculating the registration fee on the basis of the average of the high and low prices of the Registrant's Class A common stock as reported on the New York Stock Exchange on March 20, 2023, multiplied by 85.0%, which is the percentage of the price per share applicable to purchases under the Registrant's ESPP.
- (4) Represents an automatic annual increase equal to 5.0% of the total number of shares of the Registrant's Class A common stock and Class B common stock outstanding on January 31 of the preceding fiscal year, which annual increase is provided by the Registrant's Incentive Plan.
- (5) Represents an automatic increase equal to 1.0% of the total number of shares of the Registrant's Class A common stock and Class B common stock outstanding on January 31 of the preceding fiscal year, which annual increase is provided by the ESPP.

Brad Goldberg
+1 212 479 6780
bgoldberg@cooley.com



March 24, 2023

UiPath, Inc.
One Vanderbilt Avenue, 60th Floor
New York, NY 10017

Re: Registration on Form S-8

Ladies and Gentlemen:

We have acted as counsel to UiPath, Inc., a Delaware corporation (the "**Company**"), in connection with the filing of a Registration Statement on Form S-8 (the "**Registration Statement**") with the U.S. Securities and Exchange Commission (the "**Commission**"), covering the offering of up to 33,396,771 shares (the "**Shares**") of the Company's Class A common stock, par value \$0.00001 per share ("**Common Stock**") consisting of (a) 27,830,643 shares of Common Stock issuable pursuant to the Company's 2021 Equity Incentive Plan (the "**2021 EIP**") and (b) 5,566,128 shares of Common Stock issuable pursuant to the Company's 2021 Employee Stock Purchase Plan (together with the 2021 EIP, the "**Plans**").

In connection with this opinion, we have examined and relied upon (a) the Registration Statement and the related prospectuses, (b) the Company's certificate of incorporation and bylaws, each as currently in effect, (c) the Plans and (d) originals or copies certified to our satisfaction of such other records, documents, certificates, memoranda and other instruments as in our judgment are necessary or appropriate to enable us to render the opinion expressed below. We have assumed the genuineness of all signatures, the authenticity of all documents submitted to us as originals, the conformity to originals of all documents submitted to us as copies thereof, the accuracy, completeness and authenticity of certificates of public officials and the due authorization, execution and delivery of all documents by all persons other than the Company where authorization, execution and delivery are prerequisites to the effectiveness thereof. As to certain factual matters, we have relied upon a certificate of an officer of the Company and have not independently verified such matters.

Our opinion is expressed only with respect to the General Corporation Law of the State of Delaware. We express no opinion to the extent that any other laws are applicable to the subject matter hereof and express no opinion and provide no assurance as to compliance with any federal or state securities law, rule or regulation.

On the basis of the foregoing, and in reliance thereon, we are of the opinion that the Shares, when sold and issued in accordance with the Plans, the Registration Statement and the related prospectuses, will be validly issued, fully paid, and nonassessable (except as to Shares issued pursuant to certain deferred payment arrangements, which will be fully paid and nonassessable when such deferred payments are made in full).

We consent to the filing of this opinion as an exhibit to the Registration Statement. In giving such consent, we do not thereby admit that we are in the category of persons whose consent is required under Section 7 of the Securities Act of 1933, as amended, or the rules and regulations of the Commission thereunder.

Sincerely,

Cooley LLP

By: /s/ Brad Goldberg
Brad Goldberg

Cooley LLP 55 Hudson Yards New York, NY 10001-2157
t: (212) 479-6000 f: (212) 479-6275 cooley.com

CONSENT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

We have issued our report dated April 4, 2022, with respect to the consolidated financial statements of UiPath, Inc. included in the Annual Report on Form 10-K for the year ended January 31, 2023, which is incorporated by reference in this Registration Statement. We consent to the incorporation by reference of the aforementioned report in this Registration Statement.

/s/ GRANT THORNTON LLP

New York, New York

March 24, 2023

Consent of Independent Registered Public Accounting Firm

We consent to the use of our report dated March 24, 2023, with respect to the consolidated financial statements of UiPath, Inc., and the effectiveness of internal control over financial reporting, incorporated herein by reference.

/s/ KPMG LLP

New York, New York

March 24, 2023